

Message Text

UNCLASSIFIED

PAGE 01 MUSCAT 00804 060747Z

11

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 INR-07 /025 W

----- 020502

R 060640Z JUL 76

FM AMEMBASSY MUSCAT

TO SECSTATE WASMFC 2254

INFO USDOC WASHDC

AMEMBASSY ABU DHABI

UNCLAS MUSCAT 0804

E.O. 11652: N/A

TAGS: BENC BTIO MU

SUBJECT: OMANIS SEEK U.S. PARTNERS FOR REAL ESTATE DEVELOPMENT

1. CONSORTIUM OF PRIVATE OMANI PARTNERS IS SEEKING U.S. OR EUROPEAN CAPITAL AND EXPERTISE FOR DEVELOPMENT OF RESIDENTIAL HOUSING COLONY IN CAPITAL AREA. COLONY WILL BE LOCATED AT GHUBRA, NEAR NEWLY-CONSTRUCTED DESALINATION PLANT. TOTAL OF 1,8000 HOUSES, BUILT IN PARTLY TRADITIONAL OMANI STYLE, WILL BE CONSTRUCTED OVER A PERIOD OF 8 YEARS.

2. THE CONSORTIUM, KNOWN AS OMAN DEVELOPMENT CO., IS HEADED BY KHAMIS AL HASHAR, PROMINENT LOCAL BUSINESSMAN. OTHER MEMBERS INCLUDE SHEIKS ZAHIR AND YAKOOB AL HARTHY AND HUSSAIN HAIDER DARWISH. OMANGOV HAS RELEASED 175 ACRES OF LAND TO OMAN DEVELOPMENT CO. THE OMANIS OF THE DEVELOPMENT COMPANY ARE SEEKING JOINT VENTURE WITH U.S. REAL ESTATE DEVELOPER TO MANAGE THE PROJECT AND BUILD NECESSARY SEWAGE, WATER, AND OTHER INFRASTRUCTURE, AS WELL AS OBTAINING SERVICES OF AN AMERICAN CONTRACTOR TO BUILD THE HOUSES. FEASIBILITY STUDY HAS BEEN PERFORMED BY ARGUS DESIGN CONSULTANTS, A BRITISH FIRM.

3. TOTAL PROJECT COST IS ESTIMATED AT \$270 MILLION. PROJECT WILL BE DIVIDED INTO FOUR PHASES, WITH FIRST TWO BEING THE MOST EXPENSIVE. WHILE OMANI PARTNERS HAVE PART OF THE CAPITAL REQUIRED, THEY EXPECT THAT FOREIGN PARTNER WILL CONTRIBUTE

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MUSCAT 00804 060747Z

EQUIPMENT NEEDED FOR PROJECT AS WELL AS ARRANGING SUBSTANTIAL

EXTERNAL CAPITAL.

4. ACTION REQUESTED: USDOC CONTACT AMERICAN CONTRACTORS AND
REAL ESTATE DEVELOPERS WHO MIGHT BE INTERESTED IN PROJECT.
OMANI PARTNERS HAVE REQUESTED THAT INITIAL REPLIES BE SENT
TO U. GM EMBASSY IN MUSCAT.
WOLLE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MUSCAT00804
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760259-0673
From: MUSCAT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760788/aaaaczqkq.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: schwenja
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAR 2004 by ThomasVJ>; APPROVED <06 AUG 2004 by schwenja>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OMANIS SEEK U.S. PARTNERS FOR REAL ESTATE DEVELOPMENT
TAGS: BENC, BTIO, MU
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006